

INBrief

UVAN seed deal

COMMODITIES: Univanich Palm Oil Plc Plc (UVAN) the country's leading palm oil producer, has received Indonesian government approval to export hybrid oil palm seeds to growers in Indonesia.

Managing director John Clendon said the approval was further recognition of the high quality of raw materials arising from its research.

Indonesia leads the world in oil palm cultivation with 31.2 million rai in production. Its market had been closed to outside seed producers since Indonesia already has many of the industry's best breeding programmes and highest oil palm yields.

Mr Clendon reports strong interest in Univanich's hybrid oil palms, which are now growing in more than seven countries. The company also has a tissue-culture laboratory to produce oil palm clones to further increase capacity of high-quality seeds.

UVAN shares closed yesterday on the SET at 70.50 baht, unchanged, in trade worth 1.1 million baht.