

RELATED TRANSACTIONS

Name	Relationship	Transaction Description	Pricing Policy	Amount (Baht million)
Phuket Rubber Co., Ltd.	Related to Mr Apirag Vanich (under Section 258) who is Univanich's major shareholder and Phuket Rubber's major shareholder and authorized director.	<ul style="list-style-type: none"> • Purchase palm fruit 	Market price	5.54
Chean Vanich Transport Co., Ltd.	Related to Mr Apirag Vanich (under Section 258) who is Univanich's major shareholders and Chean Vanich Transport's major shareholder and authorized director.	<ul style="list-style-type: none"> • Port charge for export shipping 	Market price	4.71

The Necessity and appropriateness of related transactions

The Company has carefully considered the necessity and the appropriateness in order to obtain highest benefit for the Company and its shareholders. The Company has received and paid for the compensation at a fair market price as shown in the above table.

Measures or procedures to approve related transactions

1. Connected persons were excluded from the approval process whenever the Company entered into connected transactions. Former connected transactions were proven to be normal business of the Company and the pricing policy of those transactions were based on prices comparable to other transactions conducted with other unrelated parties as described by the Company's Auditor in the notes to financial statements as well as in the opinion of the Company's Audit Committee.
2. The process for approval of connected transactions must comply with rules and regulations of SET. The Company clearly defines rules and process for approval of the connected transactions. Conflicted parties have no voting rights in approving such connected transactions.